## Acquisition Criteria

Hawthorne Residential Partners currently has a portfolio of over 55,000 apartments located in 100+ cities through the Sun Belt and is currently pursuing investment opportunities that meet the following criteria:

Target Markets	Primary & Secondary Markets in the Sun Belt
Product Type	Garden or Mid-Rise
Investment Size	<ul> <li>150+ units</li> <li>Single properties or portfolios</li> <li>All cash or assume existing debt</li> </ul>
Asset Class	Garden or Mid-Rise
Investment Strategy	<ul> <li>Value Add, Opportunistic, Core, Core-Plus</li> <li>Properties in lease-up or pre-stabilized</li> <li>Value-add renovation and redevelopment opportunities</li> <li>Class A properties in core locations</li> <li>Distressed assets (loan purchases &amp; REO)</li> </ul>

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Data as of April 2024

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